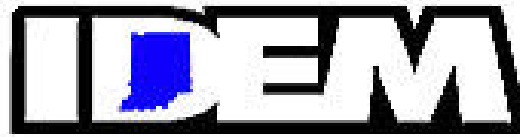


Indiana's State Revolving Fund Program



Bruno Pigott
Chief
IDEM SRF Section
(317)232-8655

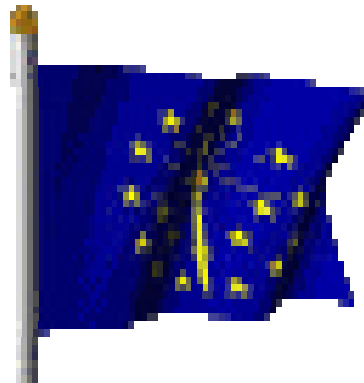
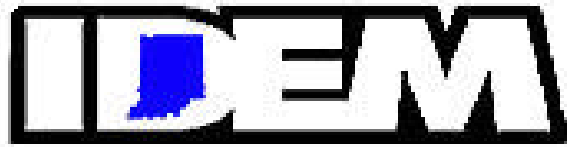
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Program Overview

- Purpose
- Advantages
- Funding
- Eligibility
- Fundable Projects
- Ineligible Projects
- Loan Terms
- Application

Purpose and Administration

- Low interest loan program to meet communities wastewater and water infrastructure needs
- Joint Administration



State
Budget
Agency

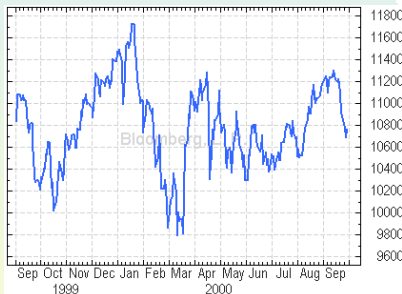
Advantages

The SRF program has loaned almost \$1 billion to over more than 190 communities throughout Indiana. Here is why:

- Below Market Interest Rates
- 20 year repayment period
- Planning costs eligible for funding
- Supplemental Assistance Available

Program Funding

- EPA Capitalization Grants



- Leveraged in Bond Market

- Loaned to Communities



Who is Eligible?

- Cities
- Towns
- Counties
- Regional Sewer/Water Districts
- Conservancy Districts
- Water Authorities



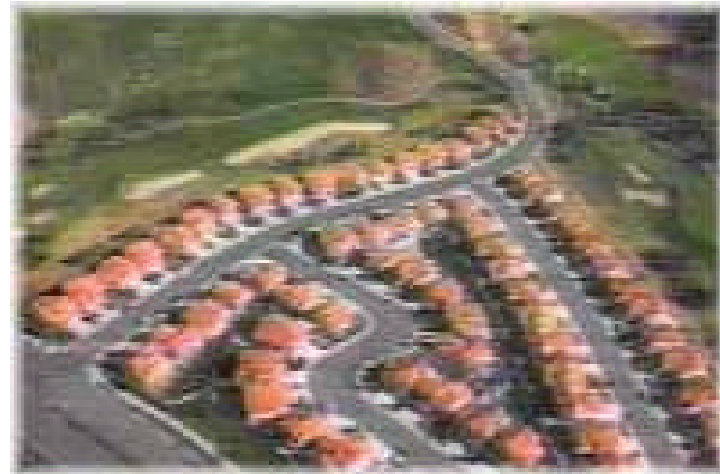
government

Fundable Projects

- **Wastewater Projects:**
 - ◆ Treatment Plant
 - ◆ Sewer Lines
 - ◆ CSO
 - ◆ Infiltration/Inflow
- **Drinking Water Projects:**
 - ◆ Treatment Plant
 - ◆ Lines
 - ◆ Water Towers

Ineligible Projects

- Economic Development Projects
- Fire Suppression Projects



SHOW ME THE MONEY !!!

- Interest Rate Dependent on Median Household Income and Average user rates

<i>WW SRF</i> Interest Rate	User Rates (Over \$50)	User Rates (\$30 to \$50)	User Rates (Under \$30)
Tier III (MHI*: under \$24,994)	2.9%	3.1%	3.3%
Tier II (MHI: \$24,994 to \$31,241)	3.6%	3.8%	4.0%
Tier I (MHI: over \$31,241)	4.1%	4.3%	4.5%

<i>DW SRF</i> Interest Rate	User Rates (Over \$45)	User Rates (\$25 to \$45)	User Rates (Under \$25)
Tier III (MHI: under \$24,994)	2.9%	3.1%	3.3%
Tier II (MHI: \$24,994 to \$31,241)	3.6%	3.8%	4.0%
Tier I (MHI: over \$31,241)	4.1%	4.3%	4.5%

* Current MHI (which will be automatically changed after 2000 census data is available).

- 20-Year Fixed Term Loan
- Pay back only the amount actually used.

Application and Process

- Submit Application to IDEM
- Process
 - ◆ Application
 - ◆ Pre-planning Meeting
 - ◆ Submission of PER
 - ◆ Review and Approval of PER
 - ◆ Close on Loan

Contacts

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